

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
OF THE FOREST OAKS OWNERS ASSOCIATION, INC.
ON MARCH 6, 2012 at 8:30 A.M.
AT REALMANAGE
10800 PECAN PARK BLVD. SUITE 100, AUSTIN, TEXAS 78750

Item 1- Call to Order/ Establish a Quorum

The meeting was called to order at approximately 8:30 a.m. Board Members Ed Strout, Don Garritano, Joe Capesius, and David Karabinas were in attendance. Board Member Christi Cheng was absent. Community Association Manager Keri Scott was present.

Item 2 – Executive Session – Part I & Part II

The Board adjourned to executive session at 8:30 a.m.

Item 3 – Oral Summary of Actions taken in Executive Session

Director Strout made an announcement that as a result of the mediation the Board had reached an agreement with Mr. Medure as documented in the attached settlement agreement.

Item 4 – Adjournment

Director Capesius made a motion to adjourn the meeting. Director Karabinas seconded the motion and it was unanimously approved. The meeting was adjourned at 1:48 p.m.

Attest: _____


Ed Strout, President

Forest Oaks Homeowners Association, Inc.