



March 1, 2014

Dear Forest Oaks Owners Association Residents:

Attached you will find the Meeting Notice for the upcoming Forest Oaks Owners Association Annual Meeting.

Three options to participate in the annual meeting and to count towards meeting a quorum:

1. ONLINE

- Enter **<http://www.forestoakstx.ivotehoa.com/>** in your computer browser.
- Use your **registration code**, and cast your vote. You can find your registration code on your coupon book which begins with an **"R"**. If you've lost your "R" number, then please call RealManage toll-free at 866-473-2573, or email: **foroaks@ciramail.com**.
- Follow the online voting instructions to cast your vote.

2. PROXY - MAIL OR FAX

- Use the attached **proxy form** to assign your vote to a third party.
- Mark your selection by placing an **x** or **✓** inside the appropriate box; or write in the person name who you may choose.
- Mail or fax the proxy form to:
RealManage
10800 Pecan Park Blvd.
Suite #100
Austin, TX 78750
FAX: 866-919-5696

3. IN PERSON AT THE ANNUAL MEETING

- The Annual Meeting will be held on **Tuesday, April 8, 2014 at 7:30 p.m.** (7:00 p.m. registration) at Reagan Elementary School.

Early Voting Deadlines:

- Electronic voting will begin on Monday, March 10, 2014 and end at midnight on Friday, April 4, 2014.

If you need voting assistance or a replacement proxy form, please call toll-free 866-473-2573, or email: **foroaks@ciramail.com**.



Please note that there are two positions on the Board available. If you are interested in running for a position on the Board, please send me a short biography at your earliest convenience at **foroaks@ciramail.com**. These biographies will be posted online on the electronic voting website and at the HOA website **www.forestoaksonline.com**. Floor nominations will be available as well.

There will be food catered by Rudy's Barbeque, so please come hungry, enjoy the food, and meet some of your neighbors.

The 2012 Annual Meeting Minutes and the approved 2014 Forest Oaks Owners Association Budget are included in the meeting packet as well.

The Board of Directors is making a diligent effort to present a professional and informative meeting. Accordingly, prior to the start of the meeting and during sign in, residents who want to address the membership must sign up for a speaking slot. Due to time constraints, each resident who is signed in to speak will be allocated three minutes to state their concerns. There will be no political speaking allowed during the Annual Meeting.

We look forward to seeing you there!

Sincerely,

Keri Scott, CMCA, AMS
Community Association Manager

FOREST OAKS OWNERS ASSOCIATION, INC.

NOTICE OF THE ANNUAL MEETING OF THE MEMBERS

In accordance with Article III, Section 3.3 of the Bylaws for Forest Oaks Owners Association, Inc. and at the direction of the Board of Directors, notice is hereby given this 1st day of March, 2014 that the Annual Members Meeting will be held at the time and place specified below:

Date:	Tuesday, April 8, 2014
Sign-in Begins at:	7:00 p.m.
Meeting Time:	7:30 p.m.
Place:	Reagan Elementary School 1700 E. Park Street, Cedar Park, Texas 78613

AGENDA

Call Meeting to Order 7:30 p.m.

1. Roll Call/Certifying of Proxies/Proof of Notice of Meeting
2. Reading and Approval of May 10, 2012 Annual Meeting Minutes
3. Board of Directors Report
4. Manager's Report
5. Election of Two Directors
6. Committee Reports
7. Communications from Members (Signed-in Guest Speakers may speak in order of sign-in, **with a 3-minute limit per person**, maximum of 30 minutes for all speakers combined.)
8. New Business

Adjournment at 9:00 p.m.

FOREST OAKS OWNERS ASSOCIATION, INC.

NOTICE OF THE ANNUAL MEETING OF THE MEMBERS

In accordance with Article III, Section 3.3 of the Bylaws for Forest Oaks Owners Association, Inc. and at the direction of the Board of Directors, notice is hereby given this 1st day of March, 2014 that the Annual Members Meeting will be held at the time and place specified below:

Date: Tuesday, April 8, 2014
Sign-in Begins at: 7:00 p.m.
Meeting Time: 7:30 p.m.
Place: Reagan Elementary School
1700 E. Park Street, Cedar Park, Texas 78613

PROXY

The undersigned member(s) hereby appoint(s) ***(Please circle one name, or fill in the blank)***:

- | | |
|--------------------------------|-------------------------------|
| President – Joseph Capesius | Secretary – Kimberly Gogulski |
| Vice President – Robert Medure | Director at Large – John Miri |
| Treasurer – David Karabinas | |

(or) _____ as proxy agent, with full power of substitution and with discretionary authority, to vote the number of votes to which I (we) am (are) entitled to vote at the Annual Meeting of the Forest Oaks Owners Association, Inc. (the "Association") to be held at the time and place set forth above, and at any adjournment thereof, as fully and with the same effect that the undersigned would be entitled to if personally present, to vote upon any matter which may properly come before the members.

This proxy revokes all proxies previously granted by me (us) with respect to the Association and shall be valid for up to eleven (11) months after the date of its execution unless previously revoked. I (we) understand that unless I (we) give other instructions on this proxy, the proxy agent intends to vote the lots or living units represented by this proxy at his or her discretion on the matters that come before the members.

The undersigned hereby ratifies and confirms all that said proxy agents may lawfully do by virtue hereof.

Resident Name(s)
(PLEASE PRINT): _____

Lot Address(es)
(PLEASE PRINT): _____

Member Signature(s): _____ Date: _____

You can vote electronically as well. Please log onto www.forestoaksonline.com, click on the electronic voting link, and enter in your registration code, and cast your vote. You can find your registration code on your coupon book which begins with an "R".

A quorum is required to conduct business at this meeting, therefore you are strongly encouraged to attend. If you cannot attend the meeting, please return this proxy so that you can assign your voting rights to a third party. The proxy may be returned to RealManage by mail or facsimile or brought to the meeting by a neighbor.

**MINUTES OF THE ANNUAL MEETING OF THE MEMBERS
OF THE FOREST OAKS OWNERS ASSOCIATION, INC.**

May 10, 2012

The undersigned, President of the Forest Oaks Owners Association, Inc (“The Association”), hereby certifies that at 7:30 p.m. on May 10, 2012, the Annual Meeting of the Forest Oaks Owners Association, Inc. was held at Reagan Elementary School at 1700 E. Park Street, Cedar Park, Texas 78613. President Ed Strout, Vice President David Karabinas, and Director at Large Christine Cheng were present. Also in attendance were Keri Scott, Community Association Manager, Jenny Key, Vice President, Austin Branch, and Samantha Garcia, Assistant Community Association Manager. President Strout called the meeting to order at 7:35 p.m. and the following business was conducted:

Item 1 – Roll Call, Certifying of Proxies and Proof of Notice

A roll call of the Members was made via sign-in sheet (attached as Exhibit “A”). Of the 1491 lots of record, 49 were present and 114 were represented by proxy, for a total of 163 Class A members present. The following table summarizes the attendance and quorum requirements:

<u>5.03 A Resident/Builder Votes</u>	<u>No. of Votes per Lot</u>	<u>Total Votes</u>
Resident/Builder Lots	1	1,491
 TOTAL		 1,491
 TOTAL VOTES POSSIBLE		 1,491
VOTES REQUIRED FOR QUORUM (10%)		149
 VOTES PRESENT		 <u>Total Votes</u>
Resident		163
Builder		0
Declarant		0
TOTAL		163
QUORUM ACHIEVED		YES

The proxy presented is attached as Exhibit “B” and the proof of notice is attached as Exhibit “C”.

Item 2 – Reading and Dispensation of Annual Meeting Minutes from August 30, 2011

President Strout called for any comments or corrections to the draft meeting minutes from the Forest Oaks Owners Association Annual Meeting held on August 30, 2011. There being none, a motion was made to approve the minutes as presented. The motion was seconded and passed unanimously by voice vote.

Item 3 –Board of Directors Report

President Strout presented the Board report. The following topics were covered briefly:

- Introduction of Board members
- Introduction of RealManage staff
- Introduction of Committee members
- Electronic Voting
- Resurfacing of the pools
- Expanding the neighborhood amenities

Item 4 – Manager’s Report

Keri Scott presented the Manager’s Report. The following topics were covered briefly:

- Presented the 2011 Financial Reports
- Presented the 2012 Operating Budget
- Explained the Status Assessment Collection
- Explained the Status of Homeowners in Association and Association Contracts
- Insurance, Utilities, and Real Estate Taxes
- Explained the Architectural Change and Deed Restriction Enforcement process
- Encouraged Payment Plans to avoid late, and possible, attorney fees

Item 5 – Election of Three Director for a Three-Year Term

President Strout informed the members that (3) Board positions were open for a three term. Three members were on the ballot. President Strout introduced David Karabinas. Mr. Karabinas gave an over view on why he wanted to serve on the Board. President Strout then introduced Robert Medure. Mr. Medure gave an over view on why he wanted to serve on the Board. President Strout then introduced Craig Ellmaker. Mr. Ellmaker gave and over view of why he wanted to serve on the Board. President Strout asked if there were any other nominations from the floor. With no other nominations, a motion was made to close the floor. With unanimous approval, David Karabinas, Robert Medure, and Craig Ellmaker were elected to the Board.

Item 6 –Committee Reports

- National Night Out to be held in August
- Pool Committee discussed pool rules
- Forest Oaks Facebook page discussed

Item 7 – Signed-in Speakers

There were no topics to discuss as all speakers issued were addressed during meeting.

Item 8 – New Business

There being no further business, the meeting was adjourned at 8:30 p.m.

ATTEST:

Joe Capesius, President

Forest Oaks Owners Association, Inc.
Revenue and Expense Budget Summary for FY 2014

	Operating Fund	Replacement Fund	Common Property Fund	Consolidated
REVENUES				
Assessments				
Regular Assessments	\$535,320	-	-	\$535,320
Assessment Allocation	(\$66,000)	\$66,000	-	
Total Assessments	\$469,320	\$66,000		\$535,320
Other Income		\$500	-	\$500
Total Other Income		\$500		\$500
TOTAL REVENUES	\$469,320	\$66,500		\$535,820
EXPENSES				
Operating Expenses				
Direct Operating Expenses				
Electricity	\$30,780	-	-	\$30,780
Landscape Maintenance	\$98,380	-	-	\$98,380
Pool Operating Expenses	\$70,001	-	-	\$70,001
Repairs and Maintenance	\$35,760	-	-	\$35,760
Other Expenses	\$2,856	-	-	\$2,856
Exterminating	\$1,476	-	-	\$1,476
Taxes	\$2,000	-	-	\$2,000
Telephone	\$5,928	-	-	\$5,928
Trash Removal	\$1,080	-	-	\$1,080
Water and Wastewater	\$45,000	-	-	\$45,000
Total Direct Operating Expenses	\$293,261			\$293,261
General and Administrative Expenses				
Professional Fees	\$8,725	-	-	\$8,725
Bad Debts	\$16,800	-	-	\$16,800
Collection Expense	\$21,876	-	-	\$21,876
Homeowner Activities	\$19,800	-	-	\$19,800
Insurance	\$21,245	-	-	\$21,245
Management Fee	\$46,236	-	-	\$46,236
Administration	\$27,944	-	-	\$27,944
Total General and Administrative Expenses	\$162,626			\$162,626
Total Operating Expenses	\$455,887			\$455,887
Capital Expenditures (Non-capitalized)		\$28,906	-	\$28,906
Other Expenses	\$750	-	-	\$750
Depreciation	-	-	\$11,000	\$11,000
TOTAL EXPENSES	\$456,637	\$28,906	\$11,000	\$496,543
NET SURPLUS (DEFICIT)	\$12,683	\$37,594	(\$11,000)	\$39,277

(1) Operating Fund

Forest Oaks Owners Association
Schedule of Revenues and Expenses - Actual vs. Budget
Operating Fund
(Amounts rounded to nearest dollar)

	Month Ending 12/31/2012			Year To Date 12/31/2012		
	Actual	Budget	Variance	Year To Date	Budget	Variance
REVENUES						
Assessments						
Regular Assessments						
Builder(s)	30	0	30	1,201	1,080	121
Owners	44,580	44,610	(30)	533,580	534,240	(660)
Assessment Allocation	(4,912)	(4,912)	0	(58,900)	(58,900)	0
Total Assessments	39,698	39,698	0	475,881	476,420	(539)
Other Income						
Late Payment Charges	920	0	920	14,710	0	14,710
Collection Fees - Lien Filing	1,530	0	1,530	18,783	0	18,783
Late Payment Charges Waived	(41)	0	(40)	(1,590)	0	(1,590)
Miscellaneous Income	393	0	393	814	0	815
Returned Check Fees	0	0	0	75	0	75
Prior Years Write Offs - Fines	0	0	0	(5,150)	0	(5,150)
Prior Years Write Offs - Compliance Fees	0	0	0	(4,200)	0	(4,200)
Fines	0	0	0	400	0	400
Compliance Fees	162	0	162	321	0	321
Interest Income	15	0	15	216	0	216
User Fees	635	0	635	8,975	0	8,975
Insurance Settlements	0	0	0	560	0	560
Total Other Income	3,615	0	3,615	33,914	0	33,914
TOTAL REVENUES	43,313	39,698	3,615	509,795	476,420	33,375

EXPENSES

Operating Expenses

 Direct Operating Expenses

RealFinance Report by RealManage

(Unaudited)

(1) Operating Fund

Forest Oaks Owners Association
Schedule of Revenues and Expenses - Actual vs. Budget
Operating Fund
(Amounts rounded to nearest dollar)

	Month Ending 12/31/2012			Year To Date 12/31/2012		
	Actual	Budget	Variance	Year To Date	Budget	Variance
Electricity	2,322	3,224	903	30,157	38,688	8,531
Landscape Maintenance	11,093	6,510	(4,583)	112,583	84,120	(28,463)
Pool Expense	1,949	3,398	1,449	88,057	92,664	4,607
Repairs and Maintenance	1,968	4,050	2,082	35,083	48,600	13,517
Other Operating Expenses	859	654	(205)	2,677	7,848	5,171
Taxes	0	0	0	1,828	2,000	171
Telephone	489	453	(36)	5,732	5,436	(295)
Trash Removal	130	89	(41)	1,039	1,068	29
Water and Wastewater	2,114	3,982	1,868	50,268	47,784	(2,484)
TOTAL Direct Operating Expenses	20,924	22,360	1,436	327,424	328,208	784
General and Administrative Expenses						
Professional Fees	250	400	150	13,613	5,100	(8,513)
Bad Debts	309	200	(109)	1,932	2,400	469
Collection Expense	2,520	1,841	(679)	27,013	22,092	(4,922)
Homeowner Activities	1,920	1,575	(345)	9,307	10,575	1,268
Homeowner Communications	0	0	0	74	0	(74)
Insurance	1,577	2,614	1,037	24,679	31,500	6,821
Management Fee	3,700	3,700	0	44,400	44,400	0
Administration	1,850	1,910	60	27,424	25,520	(1,904)
TOTAL General and Administrative Expenses	12,126	12,240	114	148,442	141,587	(6,855)
TOTAL Operating Expenses	33,050	34,600	1,550	475,866	469,795	(6,072)
Capital Expenditures	0	0	0	4,699	0	(4,699)
Other Expenses	751	0	(751)	751	2,250	1,499
TOTAL EXPENSES	33,801	34,600	799	481,316	472,045	(9,271)
NET SURPLUS (DEFICIT)	\$ 9,512	\$ 5,098	\$ 4,414	\$ 28,479	\$ 4,375	\$ 24,104

RealFinance Report by RealManage

(Unaudited)

Forest Oaks Owners Association, Inc.
Schedule of Revenues and Expenses - Actual vs. Budget
Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2013				YTD 12/31/2013				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
REVENUES											
Assessments											
Regular Assessments											
Full Rate (Builder)	30	0	30	100%	360	0	360	100%	0	(360)	(100%)
Full Rate (Homeowner)	44,580	44,610	(30)	0%	534,960	535,320	(360)	0%	535,320	360	0%
Assessment Allocation											
Assessment Allocation	(5,113)	(5,113)	0	0%	(61,400)	(61,400)	0	0%	(61,400)	0	0%
Total Assessments	39,497	39,497	0	0%	473,920	473,920	0	0%	473,920	0	0%
Other Income											
Amenity Center Rental	20	100	(80)	(80%)	5,520	1,200	4,320	360%	1,200	(4,320)	(360%)
Architectural Review Fees	30	0	30	100%	680	0	680	100%	0	(680)	(100%)
Compliance Fees	0	0	0	0%	558	0	558	100%	0	(558)	(100%)
Fines	(50)	0	(50)	(100%)	750	0	750	100%	0	(750)	(100%)
Interest Income	17	0	17	100%	136	0	136	100%	0	(136)	(100%)
Late Payment Charges	780	0	780	100%	11,600	0	11,600	100%	0	(11,600)	(100%)
Late Payment Charges Waived	(10)	0	(10)	(100%)	(1,390)	0	(1,390)	(100%)	0	1,390	100%
Lien Filing	1,345	0	1,345	100%	13,877	0	13,877	100%	0	(13,877)	(100%)
Miscellaneous Income	(291)	0	(291)	(100%)	511	0	511	100%	0	(511)	(100%)
Penalties and Interest	0	0	0	0%	150	0	150	100%	0	(150)	(100%)
Pool Keys, Access Cards, Transmitters	0	0	0	0%	208	0	208	100%	0	(208)	(100%)
User Fees	775	0	775	100%	2,175	0	2,175	100%	0	(2,175)	(100%)
Total Other Income	2,616	100	2,516	>999%	34,775	1,200	33,575	>999%	1,200	(33,575)	(>999%)
TOTAL REVENUES	42,113	39,597	2,516	6%	508,695	475,120	33,575	7%	475,120	(33,575)	(7%)
EXPENSES											
Operating Expenses											
Direct Operating Expenses											
Electricity											
General	2,305	2,542	237	9%	30,214	30,504	290	1%	30,504	290	1%
Landscape Maintenance											
General	5,950	6,510	560	9%	78,923	78,120	(803)	(1%)	78,120	(803)	(1%)
Lakes / Ponds / Water Features	385	341	(44)	(13%)	4,954	4,092	(862)	(21%)	4,092	(862)	(21%)
Pool Operating Expenses											
Pool Operating Expenses	1,407	2,648	1,241	47%	65,561	96,731	31,170	32%	96,731	31,170	32%
Repairs and Maintenance											

Unaudited

Forest Oaks Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2013				YTD 12/31/2013				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
General	1,492	2,980	1,488	50%	31,929	35,760	3,832	11%	35,760	3,832	11%
Other Expenses											
Other Expenses	1,122	174	(948)	(545%)	3,485	2,088	(1,397)	(67%)	2,088	(1,397)	(67%)
Exterminating											
Exterminating	60	112	52	47%	1,280	1,344	64	5%	1,344	64	5%
Taxes											
Real Property	0	0	0	0%	1,832	2,000	168	8%	2,000	168	8%
Telephone											
Telephone	441	484	43	9%	5,592	5,808	216	4%	5,808	216	4%
Trash Removal											
Trash Removal	87	90	3	4%	1,038	1,080	42	4%	1,080	42	4%
Water and Wastewater											
Irrigation	5,632	4,425	(1,207)	(27%)	41,689	53,100	11,411	21%	53,100	11,411	21%
Total Direct Operating Expenses	18,881	20,306	1,425	7%	266,494	310,627	44,133	14%	310,627	44,133	14%
General and Administrative Expenses											
Professional Fees											
Professional Fees	180	1,500	1,320	88%	7,987	18,325	10,338	56%	18,325	10,338	56%
Bad Debts											
Bad Debts	(5,200)	1,100	6,300	573%	8,092	13,200	5,108	39%	13,200	5,108	39%
Collection Expense											
Collection Expense	876	562	(314)	(56%)	7,053	6,744	(309)	(5%)	6,744	(309)	(5%)
Lawsuits	1,345	1,650	305	18%	12,170	19,800	7,630	39%	19,800	7,630	39%
Homeowner Activities											
Homeowner Activities	3,509	2,075	(1,434)	(69%)	13,421	12,900	(521)	(4%)	12,900	(521)	(4%)
Insurance											
Directors and Officers	0	227	227	100%	0	2,691	2,691	100%	2,691	2,691	100%
General, Property & Liability	1,673	1,403	(270)	(19%)	19,599	16,803	(2,796)	(17%)	16,803	(2,796)	(17%)
Management Fee											
Contract	3,778	3,778	0	0%	45,332	45,336	4	0%	45,336	4	0%
Administration											
Administration	1,889	1,889	0	0%	22,666	22,668	2	0%	22,668	2	0%
Coupons	0	35	35	100%	2,851	2,930	79	3%	2,930	79	3%
Miscellaneous	50	25	(25)	(100%)	1,109	300	(809)	(270%)	300	(809)	(270%)

Unaudited

Forest Oaks Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2013				YTD 12/31/2013				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Total General and Administrative Expenses	8,099	14,244	6,145	43%	140,281	161,697	21,416	13%	161,697	21,416	13%
Total Operating Expenses	26,980	34,550	7,570	22%	406,775	472,324	65,549	14%	472,324	65,549	14%
Capital Expenditures (Non-capitalized)											
Arbors, Kiosks or Pavilions	0	0	0	0%	28,570	0	(28,570)	(100%)	0	(28,570)	(100%)
Landscape Maintenance	0	0	0	0%	8,385	0	(8,385)	(100%)	0	(8,385)	(100%)
Pool	0	0	0	0%	7,054	0	(7,054)	(100%)	0	(7,054)	(100%)
Other Expenses											
Federal Income Tax	595	0	(595)	(100%)	595	2,000	1,405	70%	2,000	1,405	70%
TOTAL EXPENSES	27,575	34,550	6,975	20%	451,378	474,324	22,946	5%	474,324	22,946	5%
NET SURPLUS (DEFICIT)	14,537	5,047	9,490	188%	57,317	796	56,521	>999%	796	(56,521)	(>999%)

Forest Oaks Owners Association, Inc.

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund	(2) Replacement Fund	(3) Common Property Fund	All Funds
	As of 12/31/2013	As of 12/31/2013	As of 12/31/2013	As of 12/31/2013
	Actual	Actual	Actual	Actual
ASSETS				
Current Assets				
Cash - Operating Fund	\$ 216,007	\$ 0	\$ 0	\$ 216,007
Cash - Operating Fund - Amplify CDs	91,585	0	0	91,585
Cash - Replacement Fund	0	228,949	0	228,949
Cash - Replacement Fund CD	0	105,739	0	105,739
Accounts Receivable	87,066	0	0	87,066
Allowance for Bad Debts	(19,400)	0	0	(19,400)
Prepaid Expenses	2,430	0	0	2,430
Prepaid Insurance	8,358	0	0	8,358
Total Current Assets	386,046	334,689	0	720,735
Fixed Assets				
Furniture and Equipment	0	0	24,764	24,764
Basketball Courts	0	0	11,176	11,176
Poolhouse and Swimming Pool	0	0	45,725	45,725
Security Gate	0	0	16,118	16,118
Improvements	0	0	1,748	1,748
Kahana Strap Chaise Lounge Chairs	0	0	3,191	3,191
Accumulated Depreciation	0	0	(87,770)	(87,770)
Total Fixed Assets	0	0	14,951	14,951
Other Assets				
Deposits - Utility	173	0	0	173
Deposits - Other	908	0	0	908
Total Other Assets	1,081	0	0	1,081
TOTAL ASSETS	387,127	334,689	14,951	736,767
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current Liabilities				
Accounts Payable	2,743	0	0	2,743
Prepaid Assessments	84,473	0	0	84,473
Other Current Liabilities	75	0	0	75
Other Accrued Expenses	6,300	0	0	6,300
Total Current Liabilities	93,591	0	0	93,591
TOTAL LIABILITIES	93,591	0	0	93,591
FUND BALANCES				
Fund Transfers	(76,638)	(26,082)	102,720	0
Prior Years Surplus (Deficit)	312,858	310,674	(76,215)	547,316

Unaudited

YTD Net Surplus (Deficit)	<u>57,317</u>	<u>50,097</u>	<u>(11,554)</u>	<u>95,860</u>
TOTAL FUND BALANCES	<u>293,536</u>	<u>334,689</u>	<u>14,951</u>	<u>643,175</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>387,127</u>	<u>334,689</u>	<u>14,951</u>	<u>736,767</u>